

# Frontage on the Tennessee River

# Lupton Drive & Mercer Street Chattanooga, TN 37415

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For Sale 210.65 +/- Acres Lupton Drive

# **Property** Details



### Parcel 1

- Tax # 118F C 048
- Size: 6.50 +/- Acres
- Zoning: R-3

#### Parcel 3

- Tax # 118E E 006
- Size: 49.77 +/- Acres
- Zoning: M-1

### Parcel 2

- Tax # 118F C 046
- Size: 1.34 +/- Acres
- Zoning: R-3

#### Parcel 4

- Tax # 118E E 006.01
- Size: 3.87 +/- Acres
- Zoning: M-1

# for Pricing.

#### Parcel 5

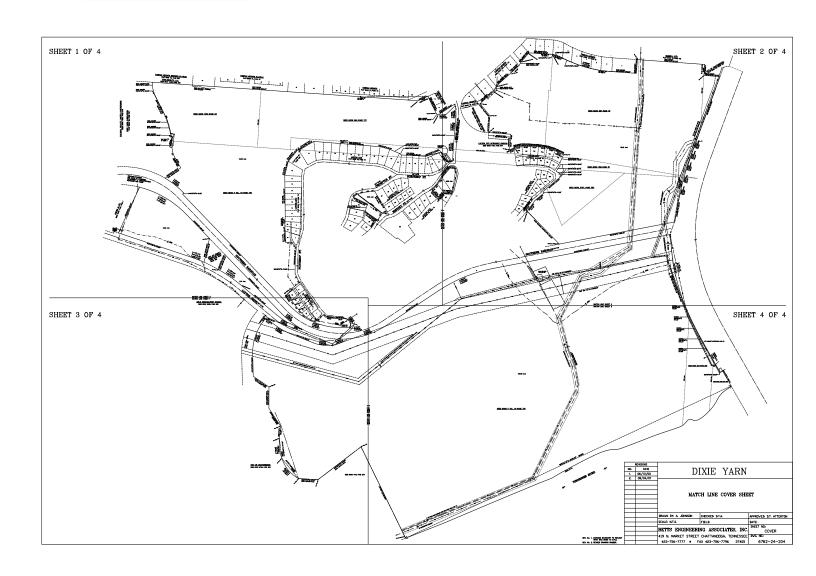
- Tax # 118K A 046
- Size: 149.90 +/- Acres
- Zoning: R-1 & M-1

### Comments

The property is located off Hixson Pike and consists of five parcels totaling 210.65 +/- Acres. The topography offers excellent vistas and multiple building sites with 3,300 feet of contiguous Tennessee River frontage.

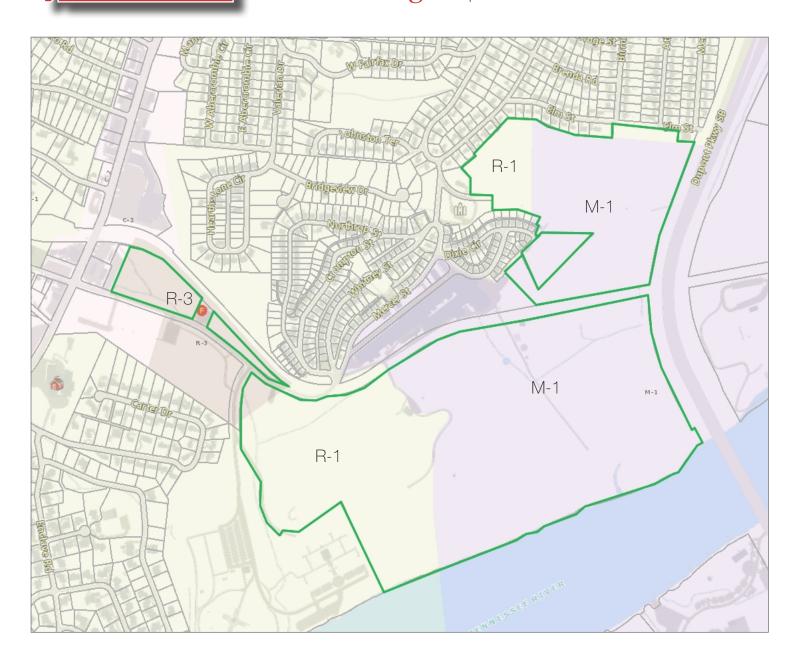


# **Property** Survey



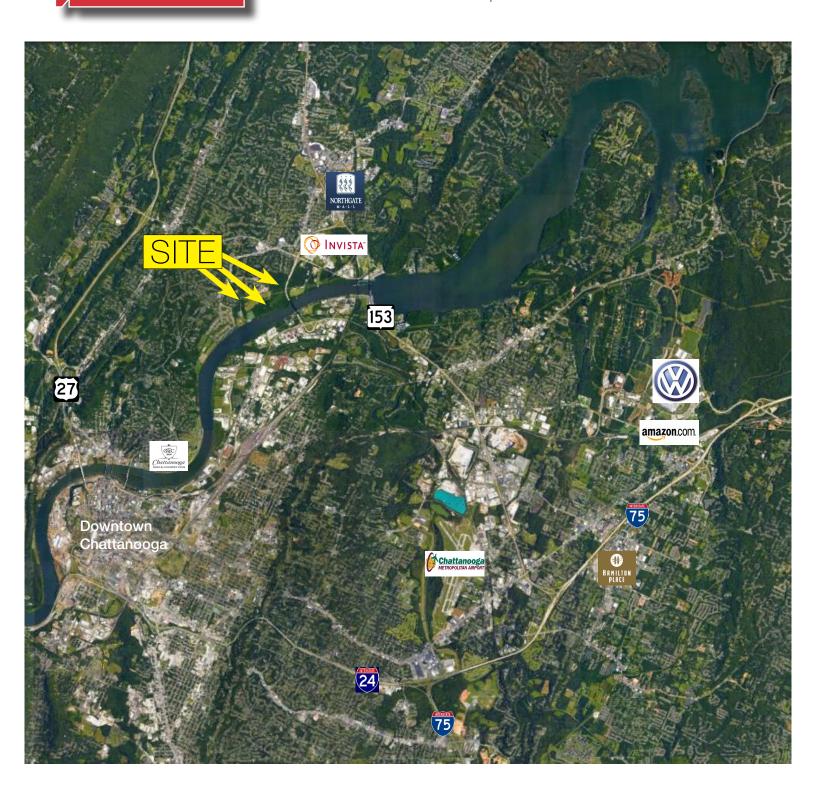


# **Zoning** Map





# **Location** Map





# **Community** Profile

## **Population**

Total Population2015Chattanooga176,501Hamilton County354,098Chattanooga MSA\*547,776LocationSoutheast TNUnemployment Rate6.3%

## **Construction Activity**

Chattanooga MSA Non-Residential

Year	# Permits	Value
2014	102	\$255,816,000
2015	128	\$346,630,000

### **Retail Sales**

Hamilton County Gross Retail Sales

2013 \$5,855,556,596 2014 \$6,230,951,907 2015 \$6,509,379,172

Source: TN Dept. of Revenue: State Sales and Use Tax Statistics

### Location

### **Distance from Chattanooga**

Knoxville, TN	112 miles
Atlanta, GA	118 miles
Nashville, TN	135 miles
Birmingham, AL	147 miles
Greenville/Spartanburg, SC	251 miles
Memphis, TN	345 miles
Charlotte, NC	350 miles

### **Market Rates**

Property		Rent/SF/Year Low High		Vacancy Rate	
	Downtown Office Class A	\$17.00	\$24.00	10%	
	Suburban Office Class A	\$18.00	\$20.00	15%	
	Industrial Bulk Warehouse	\$2.25	\$3.25	15%	
	Retail Multi-Tenant	\$15.00	\$30.00	15%	

Source: Chattanooga Chamber of Commerce

## **Major Employers**

Chattanooga MSA Largest Employers (with 500+ full-time employees)

		•			
Company  •BlueCross BlueShield of Tennessee	Full-Time	Part-Time 50	Company The University of TN at Chattanooga	Full-Time	Part-Time
•Hamilton County Dept. of Education	,	1,482	Pilgrim's Pride Corporation	1,148	20
•Erlanger Health System	4,384	780	<ul> <li>U.S. Xpress Enterprises, Inc.</li> </ul>	990	34
Tennessee Valley Authority	3,786	2	<ul> <li>Orange Grove Center, Inc.</li> </ul>	774	123
Amazon.com.dedc LLC	3,312		Chattem Inc.	758	11
•Unum	2,800		<ul> <li>Chattanooga State Community College</li> </ul>	669	61
<ul> <li>McKee Foods Corporation</li> </ul>	2,700		<ul> <li>Kenco Group</li> </ul>	653	
CHI Memorial	2,602	400	Koch Foods, LLC	639	
•City of Chattanooga	2,250	431	<ul> <li>Walden Security</li> </ul>	603	90
Volkswagen Chattanooga	2,177		•EPB	552	
<ul> <li>Hamilton County Government</li> </ul>	1,836	161	T-Mobile	550	
Roper Corporation	1,800		Chattanooga Coca-Cola Bottling Co.	540	
Cigna HealthCare	1,350		Southern Champion Tray	508	7
<ul> <li>Astec Industries, Inc.</li> </ul>	1,318				
Parkridge Medical Center, Inc.	1.310	116			

<sup>•</sup>Locally owned and/or headquartered

Employers with 500+ employees in descending order by largest number of full-time employees as of 12/31/15. Source: Company Personnel Departments

