

## VILLAGE COMMUNITIES

1401 N. Hervey Hope AR 71801



## **OVERVIEW**

Well positioned 41,684 /sq. ft. shopping center on Hope's main retail thoroughfare just off of Interstate 30. Anchored by Sears & Dollar Tree, The Expo Center has two spaces available for lease. 8,200 sq. ft. former Sears and a 3,450 sq. ft. former Payless, both inline spaces. The property offers an extremely high traffic count, diverse tenant line-up, and easy ingress/egress. Owner will divide to suit qualified tenant. Contact exclusive listing agent for details.

**Ryan George** 

Office: 870-935-7800

Direct: 870.974.1249

Office: 070-333-7000

Fax: 866-954-4925

2704 S. Culberhouse Jonesboro, AR 72401



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## **HIGHLIGHTS**

- \$12/SF
- Low NNNs
- TI Available
- Co-Anchored by Hibbett's, Cato, Dollar Tree, & Anytime Fitness
- Excellent Location-High Traffic
- Strong Tertiary Market

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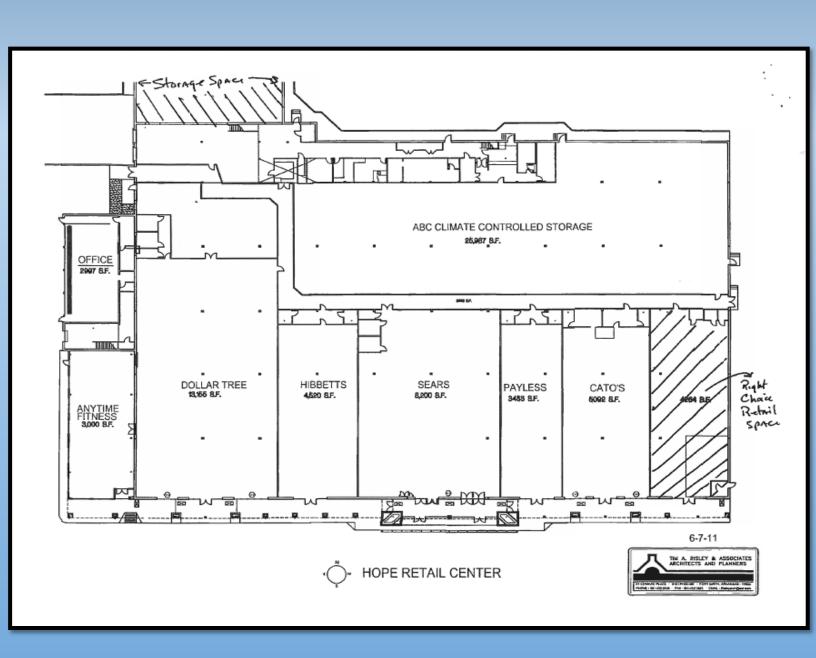
2704 S. Culberhouse Jonesboro, AR 72401 Direct: 870.974.1249 Fax: 866-954-4925

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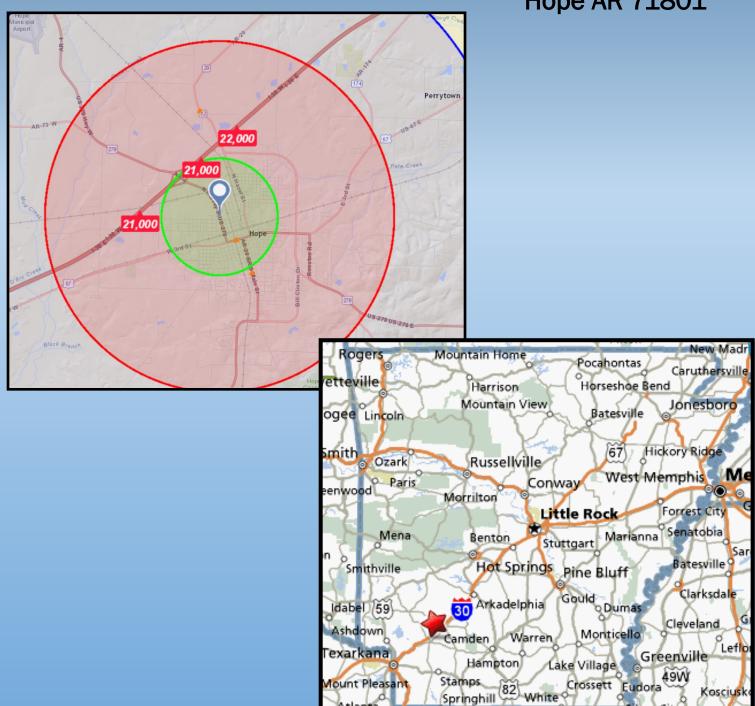
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Atlanta

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Silver City



#### VILLAGE COMMUNITIES

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#### **Executive Summary**

1401 N Hervey St, Hope, Arkansas, 71801 Rings: 1, 3, 5 mile radii Prepared by Esri Latitude: 33,67950

Longitude: -93.60399

	1 mile	3 miles	5 miles
Population			
2000 Population	2,775	11,336	13,489
2010 Population	2,462	10,845	12,934
2015 Population	2,433	10,820	12,939
2020 Population	2,419	10,809	12,947
2000-2010 Annual Rate	-1.19%	-0.44%	-0.42%
2010-2015 Annual Rate	-0.23%	-0.04%	0.01%
2015-2020 Annual Rate	-0.12%	-0.02%	0.01%
2015 Male Population	49.3%	47.0%	47.3%
2015 Female Population	50.7%	53.0%	52.7%
2015 Median Age	30.3	33.9	35.3

In the identified area, the current year population is 12,939. In 2010, the Census count in the area was 12,934. The rate of change since 2010 was 0.01% annually. The five-year projection for the population in the area is 12,947 representing a change of 0.01% annually from 2015 to 2020. Currently, the population is 47.3% male and 52.7% female.

#### Median Age

The median age in this area is 30.3, compared to U.S. median age of 37.9.

Race and Ethnicity			
2015 White Alone	21.1%	40.2%	46.3%
2015 Black Alone	49.3%	41.4%	37.1%
2015 American Indian/Alaska Native Alone	0.3%	0.3%	0.4%
2015 Asian Alone	0.0%	0.3%	0.3%
2015 Pacific Islander Alone	0.0%	0.1%	0.1%
2015 Other Race	27.1%	15.0%	13.2%
2015 Two or More Races	2.1%	2.7%	2.6%
2015 Hispanic Origin (Any Race)	34.8%	21.2%	18.7%

Persons of Hispanic origin represent 18.7% of the population in the identified area compared to 17.6% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 75.5 in the identified area, compared to 63.0 for the U.S. as a whole.

Households			
2000 Households	926	4,238	5,109
2010 Households	832	4,059	4,929
2015 Total Households	824	4,065	4,954
2020 Total Households	820	4,072	4,973
2000-2010 Annual Rate	-1.06%	-0.43%	-0.36%
2010-2015 Annual Rate	-0.18%	0.03%	0.10%
2015-2020 Annual Rate	-0.10%	0.03%	0.08%
2015 Average Household Size	2.94	2.59	2.55

The household count in this area has changed from 4,929 in 2010 to 4,954 in the current year, a change of 0.10% annually. The five-year projection of households is 4,973, a change of 0.08% annually from the current year total. Average household size is currently 2.55, compared to 2.56 in the year 2010. The number of families in the current year is 3,325 in the specified area.

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Median Household Income			
2015 Median Household Income	\$24,805	\$27,010	\$28,491
2020 Median Household Income	\$28,326	\$30,893	\$32,975
2015-2020 Annual Rate	2.69%	2.72%	2.97%
Average Household Income			
2015 Average Household Income	\$32,290	\$37,837	\$39,307
2020 Average Household Income	\$36,364	\$42,043	\$43,696
2015-2020 Annual Rate	2.40%	2.13%	2.14%
Per Capita Income			
2015 Per Capita Income	\$11,244	\$14,450	\$15,176
2020 Per Capita Income	\$12,681	\$16,075	\$16,904
2015-2020 Annual Rate	2.43%	2.15%	2.18%

#### Households by Income

Current median household income is \$28,491 in the area, compared to \$53,217 for all U.S. households. Median household income is projected to be \$32,975 in five years, compared to \$60,683 for all U.S. households

Current average household income is \$39,307 in this area, compared to \$74,699 for all U.S. households. Average household income is projected to be \$43,696 in five years, compared to \$84,910 for all U.S. households

Current per capita income is \$15,176 in the area, compared to the U.S. per capita income of \$28,597. The per capita income is projected to be \$16,904 in five years, compared to \$32,501 for all U.S. households

Housing			
2000 Total Housing Units	1,033	4,614	5,561
2000 Owner Occupied Housing Units	503	2,408	3,097
2000 Renter Occupied Housing Units	423	1,830	2,012
2000 Vacant Housing Units	107	376	452
2010 Total Housing Units	1,035	4,647	5,623
2010 Owner Occupied Housing Units	413	2,164	2,836
2010 Renter Occupied Housing Units	419	1,894	2,093
2010 Vacant Housing Units	203	588	694
2015 Total Housing Units	1,037	4,690	5,685
2015 Owner Occupied Housing Units	378	2,039	2,701
2015 Renter Occupied Housing Units	446	2,027	2,253
2015 Vacant Housing Units	213	625	731
2020 Total Housing Units	1,037	4,716	5,723
2020 Owner Occupied Housing Units	368	2,032	2,703
2020 Renter Occupied Housing Units	452	2,041	2,270
2020 Vacant Housing Units	217	644	750

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