



±6.33 AC

1407 Old Highway 17 N

NORTH MYRTLE BEACH • SOUTH CAROLINA

NAI Avant

Ben Kelly, CCIM
+1 803 744 9830
bkelly@naiavant.com

Jack Springs
+1 803 744 9882
jsprings@naiavant.com

Patrick Chambers
+1 803 744 9857
pchambers@naiavant.com



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EXECUTIVE SUMMARY

±6.33 acres of commercial land for sale located on Old Highway 17 N in North Myrtle Beach, SC. The property sits directly across HWY 17 N from the new Coastal North Town Center retail development. This development has 368,000 square feet of retail space with more than 21 stores. The larger anchors consist of Dick’s Sporting Goods, Publix and PetSmart.

- Roadwork: Approved by SCDOT
- Traffic Count: 38,000 VPD (Station 121)
- Utilities: Water and Sewer, City of North Myrtle Beach
- Zoning: Highway Commercial, North Myrtle Beach
- **Sale price: ~~\$3,500,000~~ \$3,250,000**

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About North Myrtle Beach

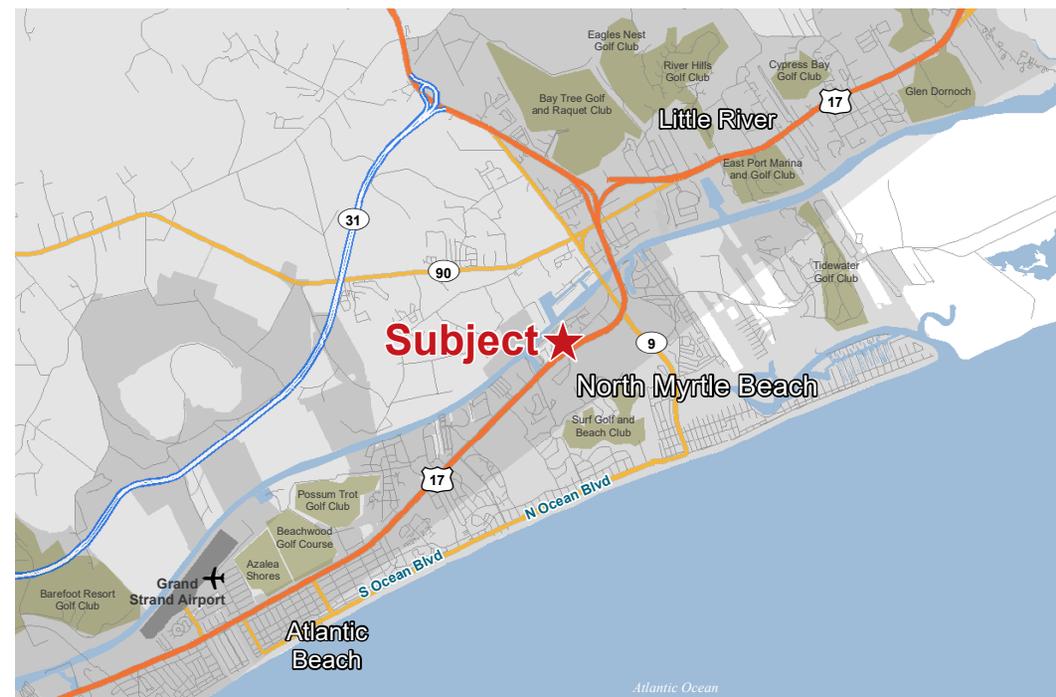
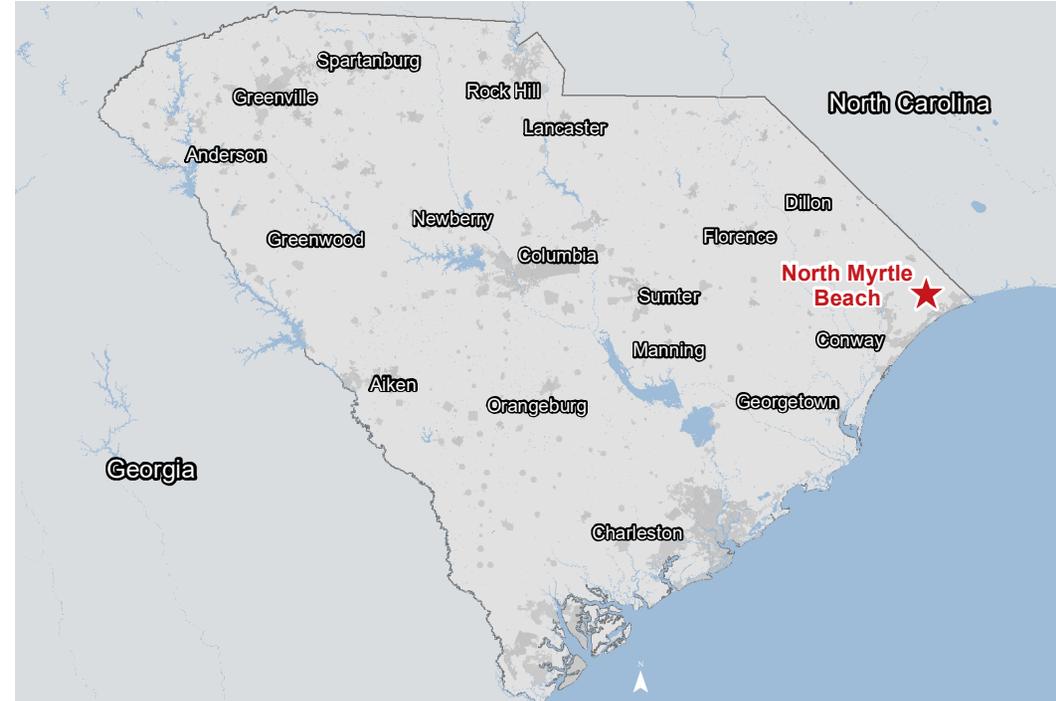
In 1968, four small beach towns - Windy Hill Beach, Crescent Beach, Ocean Drive Beach and Cherry Grove Beach - located on the northern edge of the Grand Strand, joined forces to form the City of North Myrtle Beach, South Carolina. Their shared goal was to provide unmatched services to its residents and tourists; create a unique, safe beach community; and offer a place with superb recreation and vacation facilities. This goal has not only been met, but surpassed with the growing number of tourists who visit North Myrtle Beach each year and the increasing number of residents who are relocating to the North Myrtle Beach area. The City of North Myrtle Beach is now home to more than 15,000 permanent residents; with many others calling North Myrtle Beach home during vacations and weekend trips throughout the year.

North Myrtle Beach Chamber of Commerce

Tourism

Tourism economy supports 83,000 jobs and generates \$7 billion for the local market annually

- Annual Visitors: 17 Million
- Hotels: 425
- Restaurants: 1,800
- Golf Courses: 88
- 60 miles of white sand beaches



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GRAND STRAND ATTRACTIONS



Tanger Outlets



Barefoot Landing



Arrowhead Country Club



House of Blues



Broadway at the Beach



Beachwood Golf Club

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US NEWS & WORLD REPORT



THE 25 BEST PLACES PEOPLE ARE MOVING TO IN 2018

In calculating the Best Places to Live, US News factors in each metro area's growth due to net migration over a five-year period. For the 2018 ranking, we used net migration data from 2012 to 2016 from the US Census Bureau, the most recent complete data set at the time of our calculations. Places with the most growth might be attracting new residents thanks to a hot job market, affordable housing, a desirable location or some other factor. Click [HERE](#) for the full article.



1. MYRTLE BEACH, SOUTH CAROLINA

METRO POPULATION: 419,585; MEDIAN HOME PRICE: \$137,428; NET MIGRATION RATE, 2012 TO 2016: 15.62%

2. Fort Myers, Florida

Metro Population: 680,970
Median Home Price: \$210,133
Net Migration Rate, 2012 to 2016: 14.16 percent

3. Sarasota, Florida

Metro Population: 751,422
Median Home Price: \$224,613
Net Migration Rate, 2012 to 2016: 12.42 percent

4. Austin, Texas

Metro Population: 1,942,615
Median Home Price: \$278,608
Net Migration Rate, 2012 to 2016: 10.25 percent

5. Orlando, Florida

Metro Population: 2,328,508
Median Home Price: \$213,717
Net Migration Rate, 2012 to 2016: 9.14 percent

6. Port St. Lucie, Florida

Metro Population: 446,728
Median Home Price: \$179,058
Net Migration Rate, 2012 to 2016: 9.1 percent

7. Daytona Beach, Florida

Metro Population: 613,723
Median Home Price: \$164,069
Net Migration Rate, 2012 to 2016: 8.95 percent

8. Charleston, South Carolina

Metro Population: 728,271
Median Home Price: \$232,983
Net Migration Rate, 2012 to 2016: 8.27 percent

9. Lakeland, Florida

Metro Population: 637,691
Median Home Price: \$160,583
Net Migration Rate, 2012 to 2016: 7.73 percent

10. Melbourne, Florida

Metro Population: 560,683
Median Home Price: \$163,042
Net Migration Rate, 2012 to 2016: 7.19 percent

11. Nashville, Tennessee

Metro Population: 1,794,570
Median Home Price: \$236,267
Net Migration Rate, 2012 to 2016: 6.7 percent

12. Tampa, Florida

Metro Population: 2,927,714
Median Home Price: \$183,592
Net Migration Rate, 2012 to 2016: 6.67 percent

13. Charlotte, North Carolina

Metro Population: 2,381,152
Median Home Price: \$200,942
Net Migration Rate, 2012 to 2016: 6.64 percent

14. Raleigh and Durham, North Carolina

Metro Population: 1,786,119
Median Home Price: \$227,814
Net Migration Rate, 2012 to 2016: 6.63 percent

15. Houston

Metro Population: 6,482,592
Median Home Price: \$216,575
Net Migration Rate, 2012 to 2016: 6.58 percent

16. San Antonio, Texas

Metro Population: 2,332,345
Median Home Price: \$200,667
Net Migration Rate, 2012 to 2016: 6.53 percent

17. Boise, Idaho

Metro Population: 663,680
Median Home Price: \$221,475
Net Migration Rate, 2012 to 2016: 6.47 percent

18. Las Vegas, Nevada

Metro Population: 2,070,153
Median Home Price: \$232,533
Net Migration Rate, 2012 to 2016: 6.46 percent

19. Fayetteville, Arkansas

Metro population: 503,642
Median home price: \$182,508
Net migration rate, 2012 to 2016: 6.44 percent

20. Denver

Metro population: 2,752,056
Median home price: \$362,492
Net migration rate, 2012 to 2016: 6.12 percent

21. Jacksonville, Florida

Metro population: 1,424,097
Median home price: \$184,508
Net migration rate, 2012 to 2016: 6.07 percent

22. Phoenix

Metro population: 4,486,153
Median home price: \$235,333
Net migration rate, 2012 to 2016: 6 percent

23. Asheville, North Carolina

Metro population: 441,724
Median home value: \$234,576
Net migration rate, 2012 to 2016: 5.72 percent

24. Dallas-Fort Worth

Metro population: 6,957,123
Median home price: \$210,181
Net migration rate, 2012 to 2016: 5.57 percent

25. Seattle

Metro population: 3,671,095
Median home price: \$403,650
Net migration rate, 2012 to 2016: 5.29 percent

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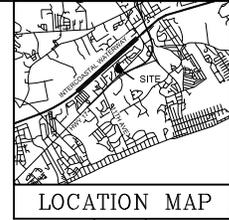
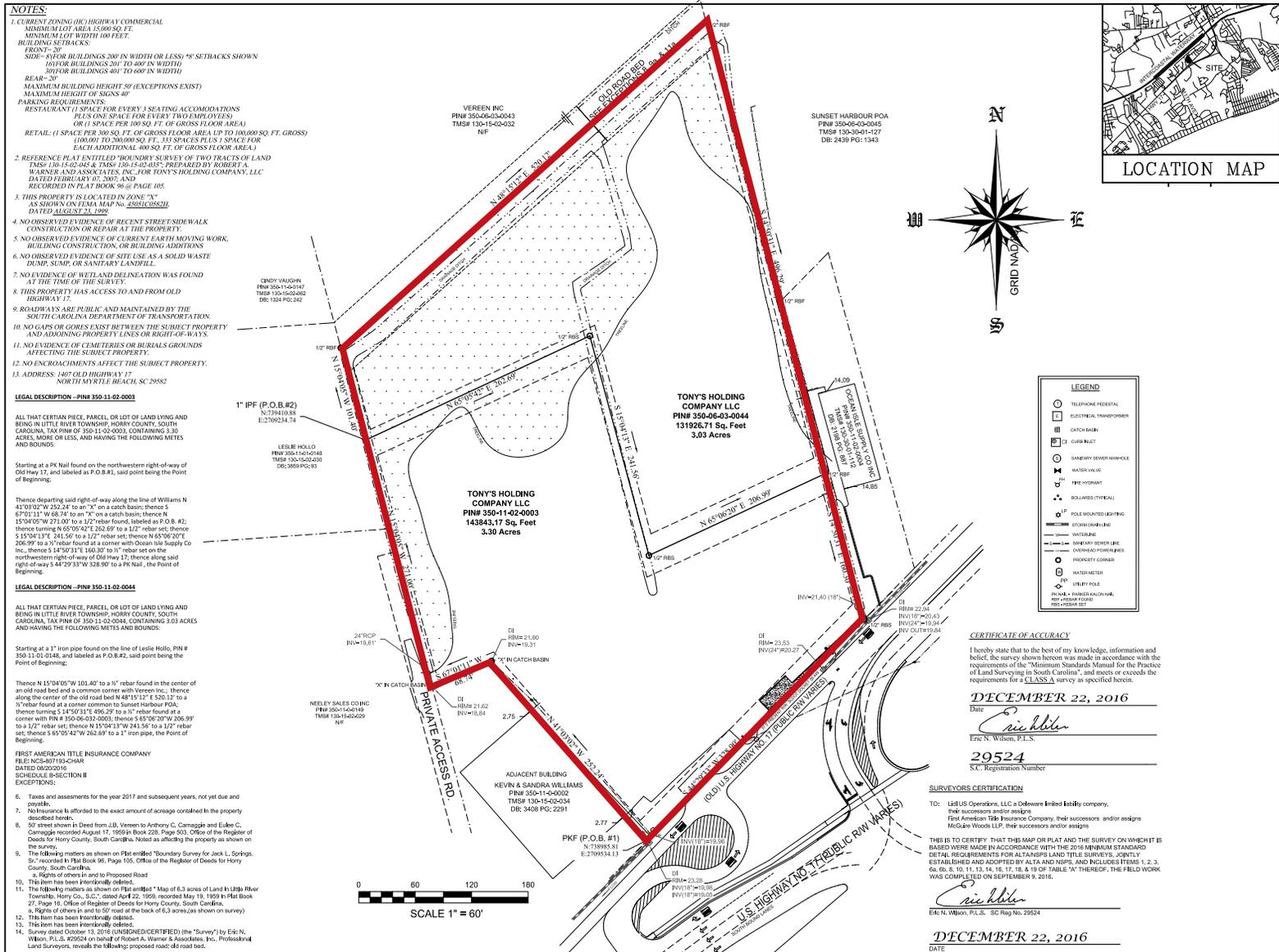
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PROPERTY SURVEY



NOTES:

- CURRENT ZONING (HC) HIGHWAY COMMERCIAL
MINIMUM LOT AREA 15,000 SQ. FT.
MINIMUM LOT WIDTH 100 FEET.
BUILDING SETBACKS:
FRONT - 20'
SIDE - 5' FOR BUILDINGS 200' IN WIDTH OR LESS; 8' SETBACKS SHOWN
10' FOR BUILDINGS 200' TO 400' IN WIDTH;
30' FOR BUILDINGS 400' TO 600' IN WIDTH.
REAR - 30'
MAXIMUM BUILDING HEIGHT 50' (EXCEPTIONS EXIST)
MAXIMUM HEIGHT OF SIGNS 40'
PARKING REQUIREMENTS:
RESTAURANT (1 SPACE FOR EVERY 3 SEATING ACCOMMODATIONS
PLUS ONE SPACE FOR EVERY TWO EMPLOYEES)
OR (1 SPACE PER 100 SQ. FT. OF GROSS FLOOR AREA)
RETAIL: (1 SPACE PER 300 SQ. FT. OF GROSS FLOOR AREA UP TO 100,000 SQ. FT. GROSS
FLOOR AREA; 1 SPACE PER 400 SQ. FT. OF GROSS FLOOR AREA FOR
EACH ADDITIONAL 400 SQ. FT. OF GROSS FLOOR AREA.)
- REFERENCE PLAT ENTITLED "BOUNDARY SURVEY OF TWO TRACTS OF LAND
TAX# 120-152-064 & TAX# 120-152-045"; PREPARED BY ROBERT A.
WARNER AND ASSOCIATES, INC. FOR TONY'S HOLDING COMPANY, LLC
DATED FEBRUARY 07, 2005; AND
RECORDED IN PLAT BOOK 96 @ PAGE 185.
- THIS PROPERTY IS LOCATED IN ZONE "A"
AS SHOWN ON FEMA MAP No. 22024C0201M,
DATED AUGUST 23, 1999.
- NO OBSERVED EVIDENCE OF RECENT STREET SIDEWALK
CONSTRUCTION OR REPAIR AT THE PROPERTY.
- NO OBSERVED EVIDENCE OF CURRENT EARTH MOVING WORK,
BUILDING CONSTRUCTION, OR BUILDING ADDITIONS.
- NO OBSERVED EVIDENCE OF SITE USE AS A SOLID WASTE
DUMP, SUMP, OR SANITARY LANDFILL.
- NO EVIDENCE OF WETLAND DELINEATION WAS FOUND
AT THE TIME OF THE SURVEY.
- THIS PROPERTY HAS ACCESS TO LAND FROM OLD
HIGHWAY 17.
- ROADWAYS ARE PUBLIC AND MAINTAINED BY THE
SOUTH CAROLINA DEPARTMENT OF TRANSPORTATION.
- NO CLAIMS OR GORES EXIST BETWEEN THE SUBJECT PROPERTY
AND ADJOINING PROPERTY LINES OR RIGHT-OF-WAYS.
- NO EVIDENCE OF CEMETERIES OR BURIAL GROUNDS
AFFECTING THE SUBJECT PROPERTY.
- NO ENCROACHMENTS AFFECT THE SUBJECT PROPERTY.
- ADDRESS: 1467 OLD HIGHWAY 17
NORTH MYRTLE BEACH, SC 29582

LEGAL DESCRIPTION - PIN# 350-11-02-0003

ALL THAT CERTAIN PIECE, PARCEL, OR LOT OF LAND LYING AND BEING IN LITTLE RIVER TOWNSHIP, HORRY COUNTY, SOUTH CAROLINA, TAX PIN# OF 350-11-02-0003, CONTAINING 3.03 ACRES, MORE OR LESS, AND HAVING THE FOLLOWING METES AND BOUNDS:

Starting at a PK Nail found on the northwestern right-of-way of Old Hwy 17, and labeled as P.O.B.#1, said point being the Point of Beginning:

Thence departing said right-of-way along the line of Williams N 41°02'00"W 252.24' to an "X" on a catch basin; thence S 67°01'11"W 68.78' to an "X" on a catch basin; thence N 15°04'05"W 213.00' to a 1/2" rebar found, labeled as P.O.B. #2, thence turning N 65°05'42"E 262.69' to a 1/2" rebar set; thence S 15°04'13"E 241.50' to a 1/2" rebar set; thence N 65°06'20"E 206.99' to a 3/8" rebar found at a corner with Ocean Isle Sundry Co. Inc.; thence S 14°50'31"E 160.30' to 3/8" rebar set on the northwestern right-of-way of Old Hwy 17; thence along said right-of-way S 44°29'33"W 328.89' to a PK Nail, the Point of Beginning.

LEGAL DESCRIPTION - PIN# 350-11-02-0044

ALL THAT CERTAIN PIECE, PARCEL, OR LOT OF LAND LYING AND BEING IN LITTLE RIVER TOWNSHIP, HORRY COUNTY, SOUTH CAROLINA, TAX PIN# OF 350-11-02-0044, CONTAINING 3.03 ACRES AND HAVING THE FOLLOWING METES AND BOUNDS:

Starting at a 1" iron pipe found on the line of Leslie Hollo, PIN# 350-11-01-0148, and labeled as P.O.B.#2, said point being the Point of Beginning:

Thence N 15°04'05"W 101.40' to a 3/8" rebar found in the center of an old road bed and a common corner with Vereen Inc.; thence along the center of the old road bed N 48°15'12"E 520.12' to a 3/8" rebar found at a corner common to Sunset Harbour POA; thence turning S 14°50'31"E 496.29' to a 3/8" rebar found at a corner with PK # 350-06-03-0003; thence S 65°06'20"W 206.99' to a 1/2" rebar set; thence N 15°04'13"E 241.50' to a 1/2" rebar set; thence S 65°05'42"E 262.69' to a 1" iron pipe, the Point of Beginning.

FIRST AMERICAN TITLE INSURANCE COMPANY

FILE: NCS-807193-CHAR
DATED: 06/20/2016
SCHEDULE B-SECTION II
EXCEPTIONS:

- Taxes and assessments for the year 2017 and subsequent years, not yet due and payable.
- No insurance is afforded to the exact amount of acreage contained in the property described herein.
- 50' street shown in Deed from J.B. Vereen to Anthony C. Cammidge and Eubie C. Cammidge recorded August 17, 1959 in Book 228, Page 523, Office of the Register of Deeds for Horry County, South Carolina. Noted as affecting the property as shown on the survey.
- The following matters as shown on Plat entitled "Boundary Survey for Jack L. Springs, et al." in Plat Book 96, Page 105, Office of the Register of Deeds for Horry County, South Carolina, a. Rights of others in and to Proposed Road b. Rights of others in and to Proposed Road
- This item has been intentionally omitted.
- The following matters as shown on Plat entitled "Map of 6.3 acres of Land in Little River Township, Horry Co., S.C.", dated April 22, 1999, recorded May 18, 1999 in Plat Book 27, Page 19, Office of Register of Deeds for Horry County, South Carolina, a. Rights of others in and to Proposed Road at the back of 6.3 acres (as shown on survey). This item has been intentionally omitted.
- This item has been intentionally omitted.
- Survey dated October 13, 2016 (UNRECORDED/CERTIFIED) (the "Survey") by Eric N. Wilson, P.L.S. #29524 on behalf of Robert A. Warner & Associates, Inc., Professional Land Surveyors, reveals the following: proposed road; old road bed.

CERTIFICATE OF ACCURACY

I hereby state that to the best of my knowledge, information and belief, the survey shown hereon was made in accordance with the requirements of the "Minimum Standards Manual for the Practice of Land Surveying in South Carolina", and meets or exceeds the requirements for a CLASS A survey as specified herein.

DECEMBER 22, 2016

Date: *Eric N. Wilson*
Eric N. Wilson, P.L.S.
29524
S.C. Registration Number

SURVEYORS CERTIFICATION

TO: L&L Operations, LLC a Delaware limited liability company, their successors and/or assigns
First American Title Insurance Company, their successors and/or assigns
McGuire Woods LLP, their successors and/or assigns

THIS IS TO CERTIFY THAT THE MAP OR PLAT AND THE SURVEY ON WHICH IT IS BASED WERE MADE IN ACCORDANCE WITH THE MINIMUM STANDARDS DETAILED IN THE "MINIMUM STANDARDS MANUAL FOR THE PRACTICE OF LAND SURVEYING IN SOUTH CAROLINA" AND INCLUDES ITEMS 1, 2, 3, 6a, 6b, 8, 10, 11, 13, 14, 16, 17, 18, & 19 OF TABLE "A" THEREOF. THE FIELD WORK WAS COMPLETED ON SEPTEMBER 9, 2016.

Date: *Eric N. Wilson*
Eric N. Wilson, P.L.S. S.C. Reg. No. 29524

DECEMBER 22, 2016

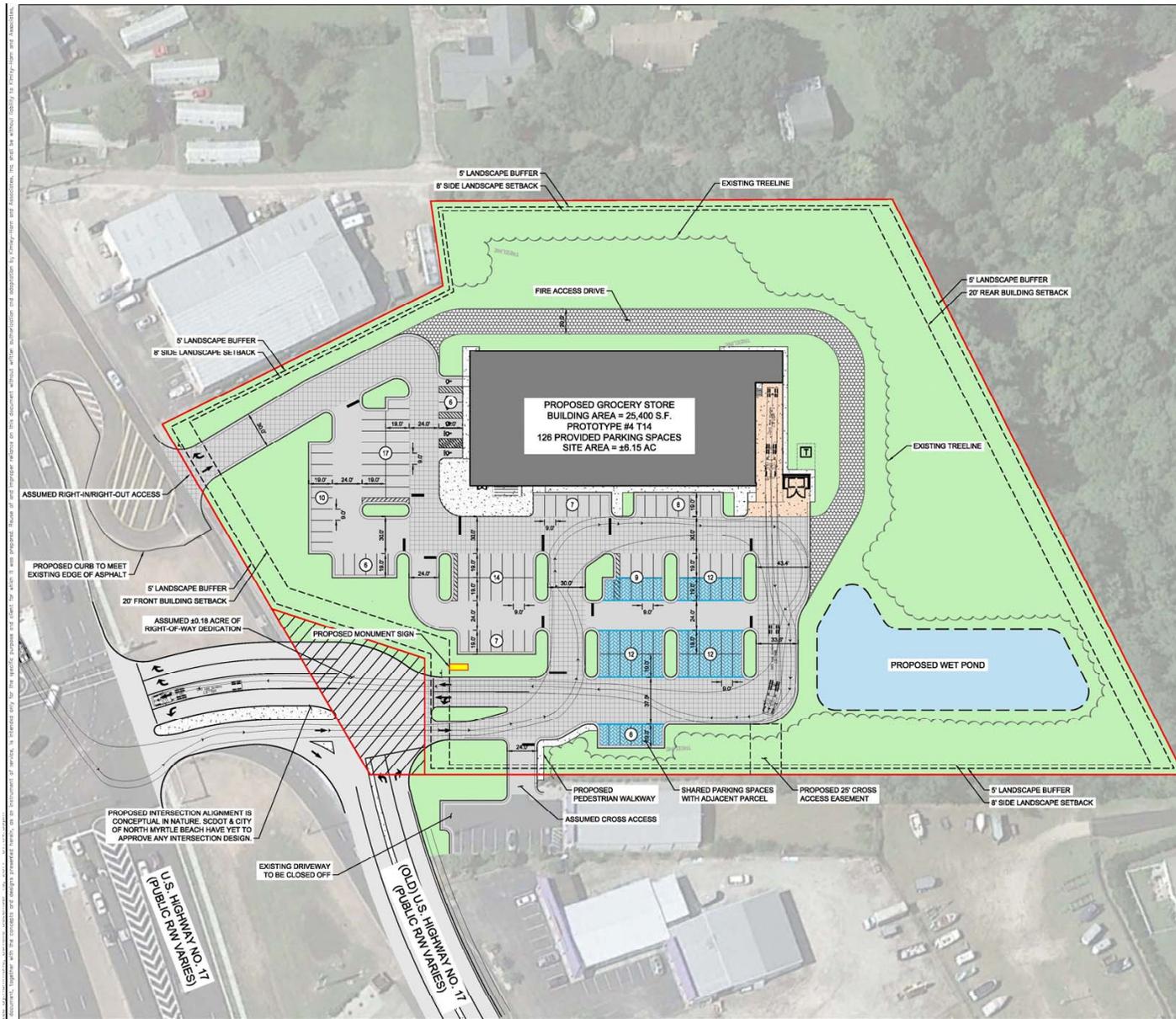
Date:

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PROPOSED ROAD WORK



PRELIMINARY ZONING INFORMATION		
APPROXIMATE ACREAGE	±8.15 AC	±267,894 SF
ZONING	CURRENT: HIGHWAY COMMERCIAL (HC)	
REQUIRED PARKING	MIN: 1 SPACE/200 SF = 66 SPACES MAX: 115% OF MIN = 4 SPACES = 102 SPACES SHARED: 6 SPACES	
FRONT SETBACK	BLDG: 20' LAND: 5'	
SIDE SETBACK	BLDG: 8' LAND: 5'	
REAR SETBACK	BLDG: 20' LAND: 5'	
PROVIDED PARKING	120 STANDARD SPACES	TOTAL 126
	6 ACCESSIBLE SPACES	

- SITE SPECIFIC NOTES:**
- THE SITE IS LOCATED IN A FLOOD ZONE AE AND X FLOODPLAIN BASED ON FIRM MAP 45051C0581H AND 45051C0583H.
 - IT IS ASSUMED THE STORMWATER WILL BE HANDLED ON SITE BY ONE (1) ABOVE GROUND BMP AS SHOWN. FURTHER INVESTIGATION IS REQUIRED.
 - INTERSECTION IMPROVEMENTS WILL NOT BE FINALIZED UNTIL DISCUSSED WITH THE CITY OF NORTH MYRTLE BEACH AND SCOTT. SITE LAYOUT SUBJECT TO CHANGE BASED ON FINAL DIRECTION ON INTERSECTION IMPROVEMENTS.
 - RIGHT-OF-WAY DEDICATION IS PRELIMINARY AND SUBJECT TO THE APPROVAL OF THE INTERSECTION IMPROVEMENTS BY THE CITY OF NORTH MYRTLE BEACH AND SCOTT. DEDICATION AREA SUBJECT TO CHANGE BASED ON FINAL DIRECTION ON INTERSECTION IMPROVEMENTS.
 - ALL PARKING EXCEEDING THE MINIMUM PARKING REQUIREMENT SHALL BE PERVIOUS PARKING PER THE CITY OF NORTH MYRTLE BEACH CODE OF ORDINANCES SECTION 23-43 (3). 40 PARKING SPACES TO BE PERVIOUS PAVEMENT.
 - ALL PARKING SPACES SHOWN AS 9'x19' PER CITY OF NORTH MYRTLE BEACH CODE MINIMUM.

FEASIBILITY LEGEND	
	ASPHALT
	HEAVY DUTY ASPHALT
	BUILDING
	LANDSCAPE
	STORMWATER MANAGEMENT AREA
	CONCRETE (HEAVY DUTY)
	CONCRETE (STANDARD DUTY)
	PERMEABLE PAVERS
	FIRE ACCESS DRIVE
	ASPHALT (ROADWAY)
	RIGHT-OF-WAY DEDICATION
	MONUMENT SIGN

- PRELIMINARY SITE PLAN:**
- THIS SITE PLAN BEING PRELIMINARY IN NATURE, DOES NOT GUARANTEE THAT ALL REQUIREMENTS FOR ZONING ISSUES, NOR STORM DRAINAGE, GRADING, UTILITY EASEMENTS, AND THE LIKE ARE PROPERLY ADDRESSED AT THIS TIME. THE ABOVE REQUIREMENTS CAN AFFECT THE LAYOUT OF THIS SITE.
 - THIS SITE PLAN IS BASED ON CITY OF NORTH MYRTLE BEACH GIS DATA.
 - PARKING FIELDS AND RATIOS ARE PRELIMINARY.
 - ALL REQUIREMENTS ASSUMED WITH THIS LAYOUT ARE TENTATIVE AND SUBJECT TO CHANGE AS MAY BE DIRECTED BY THE ARCHITECT, LANDLORD, OR ANY OF THE GOVERNMENTAL AGENCIES. KHA HAS DONE THE BEST WE CAN GIVEN THE PRELIMINARY NATURE OF THIS WORK. ONLY AFTER HAVING A THOROUGH ALTA AND TOPOGRAPHIC SURVEY AND GONE THROUGH THE REQUISITE REVIEW PROCESSES CAN MORE ASSURANCE BE GIVEN THESE PLANS AS RELATES TO MOVING FORWARD.
 - SITE ACCESS SHOWN IS PRELIMINARY. FURTHER INVESTIGATION IS REQUIRED.
 - ZONING CODE HAS NOT BEEN EVALUATED FOR ALL SITE RESTRICTIONS.

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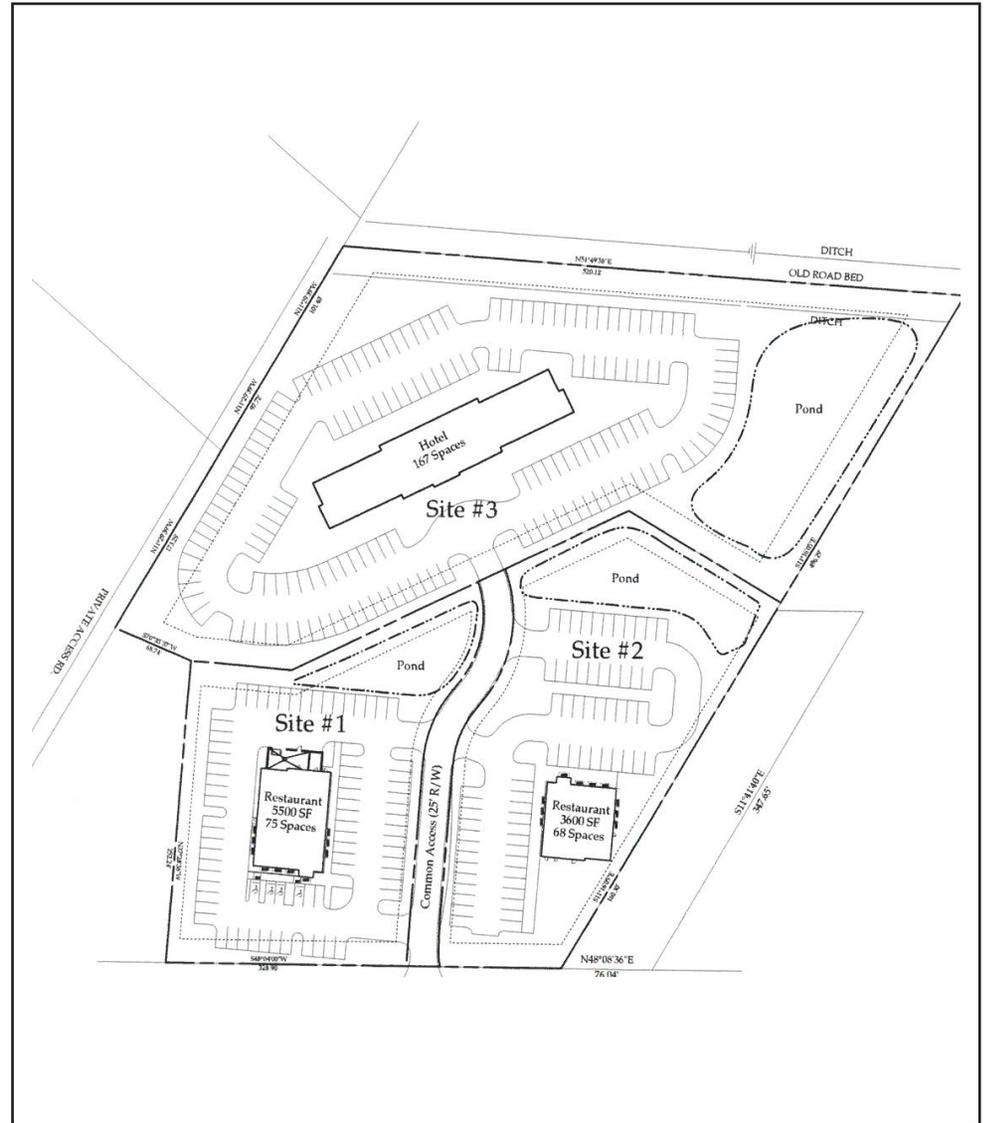
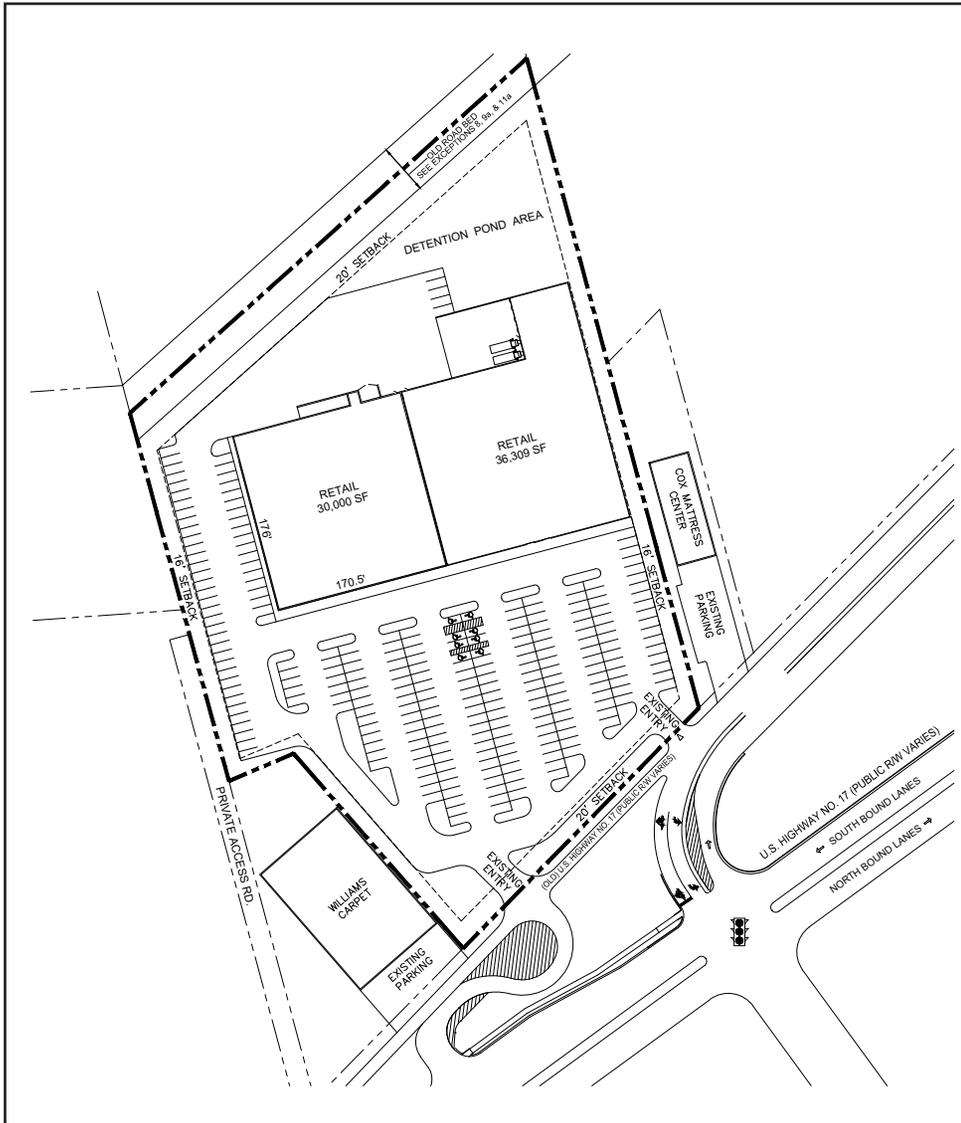
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CONCEPTUAL SITE PLANS



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Sunset Harbour
223 Existing Lots

Subject

Old Hwy 17 N
17

Boardwalk Billy's

Williams Carpet

McAlister's Deli

MOD Pizza & Tropical Smoothie Cafe

Pacific Beachwear

Panera Bread

Mellow Mushroom

Carrabbas

Coastal Carolina National (Future)

Aspen Dental | Mattress Firm

Coastal North Town Center
HomeGoods | Burlington | Burkes | West Marine | Panera Bread

Chipotle

Which Wich?

Hwy 55 Burgers

MADVAPES | Edison's Fitness

Hickory Tavern

Mattress Firm

Panda Express

Bojangles

Jiffy Lube

BP

Applebees

Quality Inn

Outback

Comfort Inn

Anderson Brothers Bank

K&W

Super 8

LaQuinta

Bar-B-Que House

Rent-A-Tool

Cox Furniture

Dock
Holidays Marina

Boardwalk Billy's

Boardwalk Billy's

Boardwalk Billy's

Map Updated: Thursday, July 5, 2018. This information submitted is not guaranteed. Although obtained from reliable sources, all information should be confirmed prior to use or reliance upon the information. This document may not be reproduced in whole or in part without the express written consent of NAI Avant.

DEMOGRAPHIC PROFILE



Old Highway 17 N and Seabrook Plantation Way - North Myrtle Beach, SC

	1 Mile	3 Miles	5 Miles		1 Mile	3 Miles	5 Miles		1 Mile	3 Miles	5 Miles
Population				2017 Age Distribution				Median Household Income			
2010 Census	3,046	20,001	31,001	0 - 4	3.7%	3.5%	3.9%	2017 Estimate	\$49,677	\$49,850	\$48,520
2017 Estimate	3,652	24,213	38,297	5 - 9	3.9%	3.9%	4.1%	2022 Projection	\$57,832	\$56,465	\$55,385
2022 Projection	4,216	27,870	44,431	10 - 14	4.4%	4.4%	4.5%				
% Chg. 2017-2022	15.4%	15.1%	16.0%	15 - 19	4.3%	4.1%	4.4%	Average Household Income			
				20 - 24	3.8%	3.7%	3.9%	2017 Estimate	\$70,263	\$69,163	\$65,841
Households				25 - 34	8.3%	8.5%	9.0%	2022 Projection	\$81,608	\$79,210	\$75,593
2010 Census	1,432	9,584	14,468	35 - 44	10.1%	10.2%	10.8%				
2017 Estimate	1,719	11,638	17,882	45 - 54	13.4%	13.8%	13.8%	Per Capita Household Income			
2022 Projection	1,983	13,390	20,725	55 - 64	20.5%	20.4%	19.5%	2017 Estimate	\$33,208	\$33,121	\$30,844
				65 - 74	18.2%	17.8%	16.8%	2022 Projection	\$38,503	\$37,909	\$35,376
Families				75 - 84	7.3%	7.7%	7.5%				
2010 Census	897	5,829	8,950	85+	2.1%	2.1%	1.9%	2017 Household Income Dist.			
2017 Estimate	1,061	6,959	10,892					Less than \$15,000	9.5%	9.8%	10.3%
2022 Projection	1,214	7,946	12,536	Median Age				\$15,000 - \$24,999	13.2%	11.8%	11.6%
				2010 Census	53.6	53.6	52.0	\$25,000 - \$34,999	13.0%	11.4%	12.8%
2017 Dist. by Race & Ethnicity				2017 Estimate	56.9	56.6	54.9	\$35,000 - \$49,999	14.5%	17.1%	16.6%
White Alone	82.2%	82.8%	81.9%	2022 Projection	59.5	58.8	56.6	\$50,000 - \$74,999	18.7%	20.0%	20.5%
Black Alone	11.5%	11.3%	12.0%					\$75,000 - \$99,999	12.7%	11.6%	11.7%
American Indian Alone	0.6%	0.6%	0.6%	Average Household Size				\$100,000 - \$149,999	9.7%	10.3%	9.7%
Asian Alone	0.9%	1.1%	1.1%	2010 Census	2.13	2.09	2.14	\$150,000 - \$199,999	4.8%	4.6%	4.2%
Pacific Islander Alone	0.1%	0.1%	0.1%	2017 Estimate	2.12	2.08	2.14	\$200,000 and Up	3.8%	3.3%	2.7%
Some Other Race Alone	2.4%	2.1%	2.3%	2022 Projection	2.13	2.08	2.14				
Two or More Races	2.2%	2.0%	2.0%					2017 Business Data			
Hispanic Origin (Any Race)	4.6%	4.2%	4.8%	2017 Housing Data				Total Businesses:	386	1,479	2,199
				Owner Occ. Housing Units	1,325	8,596	13,196	Total Employees:	3,127	13,671	19,284
				Renter Occ. Housing Units	394	3,042	4,686				

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 bkelly@naiavant.com

Jack Springs
 +1 803 744 9882
 jsprings@naiavant.com

Patrick Chambers
 +1 803 744 9857
 pchambers@naiavant.com

The information contained herein has been given to us by the owner of the property or other sources we deem reliable. We have no reason to doubt its accuracy, but we do not guarantee it. All information should be verified prior to the lease.