

Franklin Mall For Sale

Leased Investment

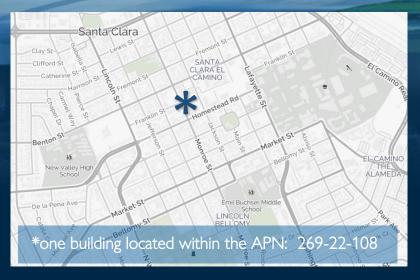




Leased Investment

- Building Size: 8,364 square feet Lot Size: 8,505 square feet (105' x 81')
- Anchor Tenants: Mountain Mike's Pizza and Illusive Comic & Game
- City maintains all exterior Common Area including but not limited to: Landscaping, Parking, Sidewalks, etc.
- Leases Below Market Rents Great upside Potential

LFM Properties (408) 379 6730 CA BRE: 00789414



Exclusive Agent: Linda Fox Mighdoll 256 E Hamilton Avenue, Suite M. Campbell, Ca 95008

The information contained herein was obtained from sources believed reliable; however, LFM Properties makes no guarantees, warranties or representations as to the completeness or accuracy thereof. The presentation of this property is submitted subject to errors, omissions, change of price

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Sam & Roy's Barber Shop 4808, 977 Monroe St, Santa Clara, CA 95050 444 Sq Feet 5% of Complex

> Mountain Mike's 1290 Franklin St, Santa Clara, CA 95050 2650 Sq Feet 32% of Complex

Illusive Comic & Game 1270 Franklin St, Santa Clara, CA 95050 3720 Sq Feet 44% of Complex

> Franklin Cleaners Franklin Cleaners 1280 Franklin St, Santa Clara, CA 95050 2650 Sq Feet 19% of Complex







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Rent Roll



		Square	Complex	Lease					
Tenant Name	Address	Footage	Occupied	term	Rental Schedule			CAMs	Rent
Mountain Mike's	1290 Franklin Mall, Santa Clara, CA	2650	32%	4/14/2015	2 % starting 11/15/17 10 year lease	04/15/15 to 11/15/17 11/16/17 to 11/15/18 11/16/18 to 11/15/19 11/16/19 to 11/15/20 11/16/21 to 11/15/21 11/16/21 to 11/15/22 11/16/22 to 11/15/23 11/16/23 to 11/15/24 11/16/24 to 11/15/25	\$ 4,080 \$ 4,162 \$ 4,245 \$ 4,330 \$ 4,416 \$ 4,505 \$ 4,595 \$ 4,687 \$ 4,780	Insurance, Taxes & Utilities	\$4,162
Franklin Cleaners	1280 Franklin Mall, Santa Clara, CA	1550	19%	12/30/2018	5 year Lease	12/01/13 to 11/30/14 12/01/15 to 11/30/17 12/01/17 to 11/30/18	\$ 2,540 \$ 2,690 \$ 2,840	Included in Rent	\$2,840
Illusive Comic &	1270 Franklin Mall, Santa Clara, CA	3720	44%	6/30/2021	3 % increase per year.	07/01/16 to 06/30/17 07/01/17 to 06/30/18 07/01/18 to 06/30/19 07/01/19 to 06/20/20 07/01/20 to 06/30/21	\$ 6,324 \$ 6,514 \$ 6,709 \$ 6,910 \$ 7,118	Insurance, Taxes & Utilities	\$6,514
Sam & Roy's Barber Shop	4808, 977 Monroe St, Santa Clara, CA	444	5%	12/31/2020	\$50 annual increase	1/1/2016 To 12/31/16 1/1/2017 To 12/31/17 1/1/2018 To 12/31/18 1/1/2019 To 12/31/19 1/1/2020 To 12/31/20	\$ 975 \$ 1,025 \$ 1,075 \$ 1,125 \$ 1,175	Insurance	\$1,075

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Projections



Basic Investment Analysis

Scheduled Modified NNN Rent:

\$14,900/month

\$178,8000/year

Cap Rate:

3.75%

*Note: All rents are NNN except the Barber Shop doesn't pay real property taxes.

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Plot Plan

